EDUCATION INSURANCE POLICY

PT EDUPROTECT DIGITAL ASSURANCEThe Financial Services Authority (OJK) License and Supervision

POLICY NUMBER: EPD-2026-00001

Signed and published in Balikpapan, East Kalimantan Date: 14 June 2026

INSURANCE COMPANIES

PT EduProtect Digital AssuranceJl. Minister Supeno No. 12, Balikpapan

Email: info@eduprotect.id | Phone: (0542) 123-4567

POLICYHOLDER

Name: ....

NIK/KTP: ....

Date of Birth: ....

Address: ....

Email: ....

Phone: ....

INSURED (CHILD)

Name: ....

NIK/KTP: ....

Date of Birth: ....

Address: ....

DESIGNATED (BENEFICIARY)

Name: ....

Contact: ....

NIK/KTP: ....

Address: ....

Account Bank: ....

DATA POLICY

Aspects	Remarks
Policy Number	EPD-2026-00001
Policy Effective Date	14 June 2026
Policy Expiration Date	June 14, 2048 (up to 22 years)
Insurance Period	22 years old
Premium Payment Period	10 years (months)
Currency	Rupiah (IDR)
Premium Payment Period	Monthly
Package Variants	EduProtect [Basic/Smart/Premium] *[choose one]*
Sum Assured (UP)	IDR 100,000,000
Periodic Basic Premium (Month)	IDR 300,000 / IDR 500,000 / IDR 1,000,000 *[depending on variant]*
Entry Age of Policyholders	20–55 years old
Insured Entry Age	0–18 years old

INSURANCE BENEFITS

A. Key Benefits (Same for All Variants)

Pros	Remarks
1. Death Compensation	100% Sum Assured = IDR 100,000,000 if the Policyholder dies during the Insurance Period

Pros	Remarks
2. Permanent Disability Compensation	100% Sum Insured = IDR 100,000,000 if the Policyholder has a permanent disability due to illness/accident
3. Guaranteed Education Fund	Education funds up to the specified level according to the variant (SMA/S1)

B. Additional Benefits (Varies by Variant)

Pros	EduProtect Dasar	EduProtect Cerdas	EduProtect Premium
Pros	EduProtect Dasar	EduProtect Cerdas	EduProtect Premium
Natural Disaster Protection (floods, earthquakes, fires)	❌ No	✅ Yes	✅ Yes + max
Accidental Death Compensation	❌ No	✅ 100% INCREASE = IDR 100,000,000	✅ 200% INCREASE = IDR 200,000,000
Critical Illness (with premium exemption)	❌ No	❌ No	✅ Yes + premium exemption
Death Benefit + Extra 25%	❌ No	❌ No	✅ Yes = IDR 125,000,000

Pros	EduProtect Dasar	EduProtect Cerdas	EduProtect Premium
Final Policy of Scholarships/Cashback Funds	❌ No	✅ Total prize money 110%	✅ Total prize money 155%
Accident Sum Assured	❌ No	✅ 100% UP	✅ 200% UP

C. Example of Premium Calculation

EXAMPLE 1: EduProtect BASIC (With Real Data)

Customer Data:

- Sum Assured: **IDR 100,000,000**
- Annual Education Fund: **IDR 30,000,000** (up to high school)
- Premium Rate: **3.6%**
- Age: 30 years old (factor 1.0)
- Occupation: Teacher (factor 1.0)
- Location: Balikpapan is safe (factor 1.0)

Calculation:

$\text{Annual Premium}=100{,}000{,}000\times3.6\%=100{,}000{,}000\times0.036=\text{IDR } 3{,}600{,}000$

$\text{Monthly Premium}=3{,}600{,}00012=\text{IDR } 300{,}000$

With Risk Factor (1.0):

$\text{Final Monthly Premium}=\text{IDR } 300{,}000\times1.0=\text{IDR } 300{,}000 \text{ per month}$

EXAMPLE 2: EduProtect SMART

Customer Data:

- Sum Assured: **IDR 100,000,000**
- Annual Education Fund: **IDR 50,000,000** (up to S1 tuition)
- Premium Rate: **6.0%**
- Age: 35 years old (factor 1.0)
- Occupation: Private Employee (factor 1.2)
- Location: Coastal (factor 1.3)

Risk Factor Calculation:

$\text{Risk Factor}=1.0\times1.2\times1.3=1.56$

Premium Calculation:

Annual Premium=100,000,000×6.0%=IDR 6,000,000

Monthly Premium=6,000,00012=IDR 500,000

By Risk Factor (1.56):

Final Monthly Premium = IDR 500,000×1.56 = IDR 780,000 per month

EXAMPLE 3: EduProtect PREMIUM

Customer Data:

- Sum Assured: **IDR 100,000,000**
- Annual Education Fund: **IDR 80,000,000** (S1 + courses)
- Premium Rate: **12.0%**
- Age: 40 years old (factor 1.2)
- Occupation: Doctor (factor 1.2)
- Location: Volcano (factor 1.3)

Risk Factor Calculation:

Risk Factor=1.2×1.2×1.3=1.872

Premium Calculation:

Annual Premium=100,000,000×12.0%=IDR 12,000,000

Monthly Premium=12,000,00012=IDR1,000,000Monthly Premium=1212,000,000=IDR1,000,000

By Risk Factor (1,872):

Final Monthly Premium = IDR 1,000,000×1,872=IDR 1,872,000 per month

SCHEDULE FOR DISBURSEMENT OF EDUCATION FUNDS

Education Fund benefits are paid in stages according to the level of education:

Police Year	Child's Age	Level	% against UP	Amount (Rp)
4th year	4 years	Final Kindergarten	15%	15.000.000

Police Year	Child's Age	Level	% against UP	Amount (Rp)
Year 7	7 years	Grade 3 Elementary School	20%	20.000.000
10th Year	10 years	Grade 6 Elementary School	25%	25.000.000
Year 13	13 years	Junior High School	30%	30.000.000
Year 16	16 years old	High School	40%	40.000.000
Year 20	20 years	S1 Lectures	50%	50.000.000

Total Education Fund: 180% Sum Insured = IDR 180,000,000

Note: For the Basic variant, fluids are only up to high school (Grade 16). Smart and Premium variants up to S1 College.

PREMIUM TERMS

Prize formula:

Awards= AnnualEducationFund×RiskFactor/1000

Risk factor:

Factors	Remarks
Age of Policyholder	20–35 years: Factor 1,036–45 years: Factor 1,246–55 years: Factor 1.5
Jobs	Low risk (students, teachers): Factor 1.0Medium risk (private employees): Factor 1.2High risk (construction): Factor 1.5

Factors	Remarks
Residence Location	Safe zone: Factor 1.0Disaster zone (mountainous, coastal areas): Factor 1.3

Table Rewards for Variants:

Variants	Minimum Premium/Month	Payment Time	Total Prize
EduProtect Dasar	IDR 300,000	10 years	IDR 36,000,000
EduProtect Cerdas	IDR 500,000	10 years	IDR 60,000,000
EduProtect Premium	IDR 1,000,000+	10 years	IDR 120,000,000

GENERAL TERMS OF THE POLICY

ARTICLE 1: POLICY ENFORCEMENT

- Policy effective from Policy Effective Date (June 14, 2026)
- The policy remains valid as long as the Premium is paid on time
- Grace Period: 30 calendar days from the maturity of the premium (policy remains valid)

ARTICLE 2: PREMIUMS

- Premiums must be paid in advance before the Due Date
- Payment via: E-wallet (GoPay, OVO, DANA), Bank Transfer (BCA, Mandiri, BNI)
- Premiums can only be paid to PT EduProtect Digital Assurance accounts

ARTICLE 3: END OF POLICY

The policy ends automatically if:

1. The Insured dies within the Insurance ✅ *Period (claim paid)*
2. Insurance period has expired (22 year old child) ✅ *(cashback paid)*
3. Premium is not paid after the end of the Grace ❌ *Period (policy ends, no claims)*
4. Policyholder applies for ❌ *termination (cash value paid)*

ARTICLE 4: Policy Cancellation (Free View Period)

- Policyholders can cancel within 14 calendar days of receiving the policy

- Premium is refunded at 100% minus an administration fee of IDR 50,000

ARTICLE 5: POLICE RECOVERY

- The policy can be restored within 2 years from the end
- Requirements: Submit a recovery form + pay the outstanding premium + a recovery fee of IDR 100,000

ARTICLE 6: CLAIM SUBMISSION

- Claims filed within 3 months from the date of death/permanent disability
- Required documents:
    - Original digital policy number/policy
    - Death/permanent disability claim form (from the application)
    - Death certificate from doctor/health center
    - Copy of heir's ID card & Family Card
    - Child Birth Certificate
    - Accident Certificate from the Police (if accident)

ARTICLE 7: BENEFIT PAYMENT

- Payment via bank transfer to the Preferred Beneficiary/Heirs' account
- Payment process: 30 calendar days from the time the claim is approved
- No interest if benefits are not taken

ARTICLE 8: Exclusions (Not Covered)

- Crime/riots
- Influence of narcotics, alcohol, mental illness
- War, terrorism, piracy
- Suicide/homicide by another person
- High-risk sports (diving, rock climbing, aerospace)
- Invalid data/document ❌ fraud

ARTICLE 9: POLICY CHANGES

- Policyholders can change: Address, email, phone number, Designated name
- Changes must be made in writing and approved by the Insurer

ARTICLE 10: DISPUTE

- Settlement of deliberation for consensus
- Otherwise: LAPS SJK (OJK) or Balikpapan District Court

ARTICLE 11: APPLICABLE LAW

- The policy is governed by the laws of the Republic of Indonesia

ADDITIONAL INSURANCE (Optional)

Additional Insurance	Additional Premiums/Month	Pros
Edu Payer Abandonment (Death/TPD)	IDR 39,000	Premium exemption if the Policyholder dies/remains disabled
Comprehensive Critical Protection (C3)	IDR 39,000	Critical illness benefits + premium exemption

CASH VALUE & CASHBACK

Variants	Cash Value (5th Year)	Final Policy Cashback
Basics	IDR 15,000,000	❌ No
Smart	IDR 28,000,000	✅ 110% of total prize pool = IDR 66,000,000
Premium	IDR 55,000,000	✅ 155% of the total prize = IDR 186,000,000

APPENDIX

1. Copy of Digital Life Insurance Submission Letter (SPAJ)
2. EduFuture Protect Product Information Summary
3. Complete Cash Value Table (22 years)
4. Additional & Policy-Specific Conditions

Published by:
PT EDUPROTECT DIGITAL GUARANTEE

Board of

Directors of President Director

Date: June 14, 2026Policy Number: EPD-2026-00001*EPD-2026-00001/20260614*
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DIGITAL POLICY

This policy is published in digital/electronic format and can be accessed via:

- App: EduProtect ID (download on Google Play/App Store)
- Website: www.eduprotect.id/polis
- Email: The digital policy is sent to the Policyholder's email within 24 hours

Important Notes:

1. It is an official insurance contract that binds the Policyholder and the Insurer
2. All terms are governed by the General Terms of the Policy, Additional Terms and Special Conditions
3. The policy is registered and supervised by the Financial Services Authority (OJK)
4. For inquiries: care@eduprotect.id | Phone: (0542) 123-4567